**Business Administration** 

# **Business Administration**

Department Information

Program Director:
 Derek Lehmberg, Ph.D.

 Program Coordinator: Elizabeth Worth, M.Ed.

· Email:

elizabeth.worth@ndsu.edu

· Department Location:

**Barry Hall** 

· Department Phone:

(701) 231-6038

· Department Web Site:

www.ndsu.edu/mba (http://www.ndsu.edu/mba/)

· Application Deadline:

Applications are reviewed on a rolling admission basis for the intended or next available term.

· Credential Offered:

MBA

Test Requirement:

GMAT or GRE\*\*

· English Proficiency Requirements:

TOEFL ibt 79; IELTS 6.5; Duolingo 105

The Master of Business Administration (MBA) program at North Dakota State University is a non-thesis, professional program structured to serve qualified students with undergraduate degrees in various fields. The program is designed to provide the student with an effective set of analytical skills, a broad view of the way organizations work, and an understanding of the functional areas of business. The NDSU program provides a generalized core curriculum along with a variety of elective options in areas such as business analytics, digital marketing and innovation, and leadership and managerial skills.

NDSU business faculty use a variety of teaching methods: case studies, group and individual projects, field research, computer applications, guest lecturers, student presentations, and discussion. Class interaction provides rich opportunity to network with professionals from a wide range of industries and countries. The student is able to acquire and improve problem-solving, teamwork, and communication skills and apply these skills in business situations.

## **Program Delivery**

The MBA program is offered in two delivery methods: 1) On Campus/Hybrid, and 2) Online.

- The On Campus/Hybrid MBA program is designated primarily for individuals with limited (less than five years of) professional work experience. Core courses are delivered in-person, with numerous elective options offered in a variety of delivery methods. Students in the on campus/hybrid program typically are enrolled full-time (9 or more credits per semester), although it is not required.
- The Online MBA program is designated solely for individuals with significant (five or more years of) post-baccalaureate professional work
  experience. Core courses are delivered in a synchronous online format in the evenings, with numerous elective options offered in both
  synchronous and asynchronous online formats. Students in the online program typically are enrolled part-time (8 or fewer credits per semester).

#### **Financial Assistance**

The College of Business offers financial assistance through a limited number of graduate assistantships and scholarships. Applicants must be admitted on a conditional or full-standing basis to be considered for either an assistantship or scholarship. In addition to a stipend, graduate assistants receive a graduate tuition waiver. Tuition waivers cover base tuition for NDSU graduate credits only. Students are responsible for differential tuition, student fees, and tuition for non-graduate level credits taken or Cooperative Education credits. Awards are offered on a competitive, case-bycase basis. Graduate assistantships are not available to students enrolled in the online program.

## **GMAT/GRE\*\***

Individuals seeking admission to the MBA program may request a waiver of the GMAT/GRE requirement if they meet one of the following requirements:

- The applicant has a cumulative post-secondary GPA of 3.5 or higher (on a 4.0 scale) from an accredited or otherwise recognized institution of higher education.
- · The application has successfully completed two or more post-secondary degrees (bachelor's level or higher).
- The applicant holds a terminal degree (e.g., PhD, EdD, MD, JD, etc.).
- The applicant has substantial post-baccalaureate professional work experience (typically a minimum of five (5) years), including demonstrated leadership ability.

Appropriate documentation (i.e. official transcript(s), resume) is required to be uploaded to the application file. It does not, however, guarantee a waiver. Applicants requesting an exam waiver are reviewed on a case-by-case basis, and waiver approval is determined at the discretion of the MBA program coordinator and/or director.

## Pharm.D./MBA Dual Degree Program

The School of Pharmacy and the College of Business offer a dual degree Pharm.D./MBA program that allows students to use eight (8) credits toward degree requirements for both programs.

#### **ADMISSION**

Students must have a completed bachelor's degree in order to enroll in graduate credits under MBA degree-seeking status.

- · Students admitted to the Pharm.D. program via the Post-Baccalaureate Pathway may apply for admission to the MBA program at any time.
- Students admitted to the Pharm.D. program via the Traditional Pathway or Early Admission Pathway may apply for admission to the MBA program for any term after the one in which they earn their bachelor's degree (typically awarded after the P2 year).

## **CURRICULUM**

The following courses/credits have been approved to be used toward both Pharm.D. and MBA degree requirements:

- · PHRM 640 Public Health for Pharmacists (3 credits)
- PHRM 670 Pharmacy Practice Improvement and Project Management (2 credits)
- · PHRM 675 Pharmacy Management (3 credits)

Dual degree students should register for the above three courses under their GRAD career (rather than their PROF career).

In order to earn the MBA degree, dual degree students who complete the three courses (eight credits) listed above must also complete 16 core MBA credits (eight 2-credit core courses: MBA 701-708) and six additional approved elective credits. Dual degree students can expect to earn the MBA degree within one year following completion of their Pharm.D. degree by averaging 10-12 credits per semester during that final year.

#### **TUITION**

Students enrolled in the MBA program will be charged business differential graduate tuition on all graduate-level courses in which they are enrolled (even non-business course). Graduate credits do not count toward the undergraduate or pharmacy tuition caps.

## Courses

#### MBA 701. Strategic Cost Management. 2 Credits.

This course introduces managerial accounting for decision making and control in profit-directed organizations. It also defines product costing, budgetary control systems, and performance evaluation systems for planning, coordinating, and monitoring the performance of a business. Students will understand how modern organizations use managerial accounting to effectively plan and control operations and make sound business decisions. Prereq: Admission to MBA program.

## $\label{eq:mba} \mbox{MBA 702. Advanced Financial Management. 2 Credits.}$

In-depth coverage of concepts and decision-making tools in financial analysis, cost of capital, capital structure, capital budgeting, and dividend policy through analyzing competitive situations and developing strategic views of key financial dimensions. Prereq: Admission to MBA program.

#### MBA 703. Advanced Organizational Behavior. 2 Credits.

This course is intended to introduce you to the essentials of the most important organizational behavior concepts and principles through instruction, reading, cases, and experience. The course focuses on practical and useful information and skills which will aid you in managing and working in an organization. The course will use evidence-based research to examine and explore the relationship between individual, team, and organizational characteristics and individual outcomes. Prereg: Admission to MBA program.

#### MBA 704. Supply Chain and Operations Management. 2 Credits.

Study of analysis and decision-making directed at creating, producing, and bringing goods and services to market under uncertain business conditions. Includes techniques from project management, supply chain management, quality management, inventory management, forecasting, and productions planning. Prereq: Admission to MBA program.

#### MBA 705. Strategic Marketing Management. 2 Credits.

Focus on the conceptual framework, managerial approach and analysis of deploying marketing resources to communicate and deliver value. Prereq: Admission to MBA program.

#### MBA 706. Managing Information Resources. 2 Credits.

Managerial perspectives on the role of information resources in supporting organizational functions including the strategic use of information systems; use, design, and evaluation of information resources; use of information technologies for managerial decision making, and IT support of different and business functions. Prereq: Admission to the MBA program.

#### MBA 707. Microeconomics for Managers. 2 Credits.

This course will provide students with an understanding of microeconomic tools for managerial decision making. Students will learn how to use an understanding of economics to make better value maximization decisions for their company. Course topics will include supply/demand principles, demand elasticity and estimation, production and costs, market structure, strategic interaction, complex pricing problems, and decisions under risk. Prereg: Admission to MBA program.

## MBA 708. Advanced Strategic Management. 2 Credits.

This course teaches from the perspective of top management, integrating functional business expertise into analysis of the firm's internal resources and capabilities with analysis of the external environment in which the firm competes, to enable formulation and implementation of company strategy. Prereq: MBA 701, MBA 702, MBA 703, MBA 704, MBA 705, MBA 706.

#### MBA 711. Advanced Investment Analysis. 2 Credits.

This course provides students with a fundamental understanding of investments and the theory and practice of financial valuation. Students will learn how to value a publicly listed company after identifying key internal and external investment factors. Students will deliver a detailed research recommendation on a stock investment idea. Students will use Bloomberg terminals in the Commodity Trading Lab to gain hands-on experience through valuation analysis and have the opportunity to participate in the Student Managed Investment Fund (Bison Fund). This course will also be useful for students who are planning to take the CFA (Chartered Financial Analyst) exams. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 712. Advanced Portfolio Management. 2 Credits.

This course provides students with a fundamental understanding of investments and the theory and practice of modern portfolio management. Students will gain in-depth knowledge of portfolio construction and performance evaluation. Students will use Bloomberg terminals in the Commodity Trading Lab to gain hands-on experience through portfolio management and have the opportunity to participate in the Student Managed Investment Fund (Bison Fund). Students will deliver a written report and detailed presentation of their portfolio results. This course will also be useful for students who are planning to take the CFA (Chartered Financial Analyst) exams. Prereq:Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 713. Financial Derivatives. 2 Credits.

This course is designed to enable students to understand the nature and functions of financial derivatives, including the various futures and options contracts. It covers the role of derivatives markets, the characteristics of derivative products, pricing methodology, and trading strategy of derivatives.

#### MBA 714. Financial Analysis and Valuation. 2 Credits.

The goal of this course is to develop MBA students' ability to use financial information and related disclosures to evaluate the underlying economics of a firm. This course covers the theory and practice of financial analysis and valuation, and particularly focuses on the analysis, interpretation and prediction of firm financial performance, such as profitability and risks, operating and non-operating cash flows, and management of strategic financing and investing. Prereq: Admission to the MBA program.

#### MBA 721. Creating and Marketing Innovations. 2 Credits.

This course focuses on creating and enhancing customer value though new products and services. Students will learn the value of new product strategy and new product development process from opportunity identification to launch. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 722. Marketing Analytics and Customer Intelligence. 2 Credits.

This course takes a very hands-on approach with customer intelligence and equips students with the marketing science understanding and techniques they need to solve real-world marketing challenges. This course uses a combination of lectures, cases, and exercises. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 723. Digital Marketing. 2 Credits.

This course focuses on understanding, managing and analyzing an organization's digital marketing strategy. Topics related to online business models, search engine optimization, paid search and display advertising, web analytics, email marketing, social media marketing and reputation management will be considered. Prereq: Admission to the MBA program.

#### MBA 724. Integrated Marketing Communications. 2 Credits.

This course focuses on marketing communications management in terms of strategy development, implementation, and evaluation. It examines the effects of changing environmental circumstance on integrated marketing communications and promotional strategy - budget allocation, messages, and media vehicles adopted. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

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#### MBA 731. Leading and Managing Teams. 2 Credits.

This course is designed to prepare students to effectively develop, lead, and manage teams. We will examine and practice team development. We will examine critical team processes and how to manage these processes. We will have the opportunity to practice both the management skills and leadership skills necessary to have effective collaboration among team members. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 732. Managerial Leadership: Essential Competencies. 2 Credits.

This course is designed to prepare graduate students for the role of being a managerial leader. We will examine and practice the essential competencies such as creating a compelling purpose, role clarification inspiration/motivation, problem solving, team building needed as a manager and a leader. Prereg: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 733. Management Decision Making. 2 Credits.

This course provides tools and experiences to allow managers to become more sophisticated and effective decision makers. It examines logical processes relating to decision making, but also incorporates behavioral and organizational aspects of decision making. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 734. Negotiations. 2 Credits.

This course is designed to provide practical negotiating knowledge primarily through hands-on experiential exercises. Topics covered are useful to the practicing manager and readings and lectures are designed to reinforce lessons learned during actual negotiations. Some of the topics covered: using agents in negotiation, establishing value, distributive and integrative bargaining, working across diverse contexts, and employing (and defending) against common negotiation tactics. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 735. Global Business. 2 Credits.

This course exposes students to economic, financial, marketing, and strategic views of international business to enable students to better understand the challenges and opportunities firms face competing in the global business arena. Prereq: Admission to the MBA program.

#### MBA 736. Managing Conflict in Organizations. 2 Credits.

Study of conflict and conflict management in organizational contexts. Topics include conflict styles, conflict resolution, conflict management, conflict analysis, and positive and negative effects of conflict.

#### MBA 751. Business Analytics Concepts. 2 Credits.

This course covers important business data analytics concepts including data warehousing, OLAP, ETL, data mining, self-service business intelligence, and business reporting and visualization tools. It provides hands-on experience in the use of some popular data analytics software tools with a focus on aiding managerial decision-making across different business functional areas. Prereq: Admission in the MBA program or permission of the MBA program director.

#### MBA 752. Business Analytics Strategy. 2 Credits.

Case-based discussion course examining how data analytics impact organizations today and issues related to the development of an overall business data analytics organizational strategy. Topics include business data analytics in organizations and its impact on business functional areas, strategic use of data and information, ethical issues related to data collection and usage, social and legal implications of pervasive digitization, and management of intellectual property. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

#### MBA 753. Business Analytics Methods. 2 Credits.

This managerially-oriented course covers the use of analytic tools to generate predictive models such as logistic regression, decision trees, neural networks, and cluster analysis to generate deeper business insights in direct support of managerial decision making. Prereq: Admission in the MBA program or permission of the MBA program coordinator or MBA program director.

MBA 790. Graduate Seminar. 1-3 Credits.

MBA 793. Individual Study/Tutorial. 1-5 Credits.

MBA 796. Special Topics. 1-5 Credits.

MBA 893. Individual Study/Tutorial. 1-5 Credits.