

Real Estate Valuation

Department Information

- **Department Web Site:**
<https://www.ndsu.edu/business/>
- **Credential Offered:**
Minor
- **Official Program Curriculum:**
</undergraduate/program-curriculum/real-estate-valuation/> (<http://catalog.ndsu.edu/programs-study/undergraduate/real-estate-valuation/http:///undergraduate/program-curriculum/real-estate-valuation/>)

Real estate valuation serves as the foundation for informed decision-making by investors, lenders, and homeowners in the real estate industry. It focuses on determining the market value of a property through various quantitative and qualitative methods. The real estate field offers a diverse range of career opportunities, from residential appraisers and commercial property valuers to valuation analysts and consultants. According to O*Net.com, the field for property appraisers and assessors has a bright outlook with projected annual job openings of 6,900 from 2022-2032. According to the US Bureau of Labor Statistics, the median annual wage for property appraisers and assessors was \$61,630 in May 2023. Professionals with expertise in real estate valuation are in high demand, particularly in urban and rapidly growing suburban areas.